



Law to support young entrepreneurs.

This law seeks to boost the projects and ideas of young people avoiding the economic and structural constraints that suppose an insurmountable wall for the viability of the project.

This normative text is intended to provide the necessary tools and financing to those projects that succeed at passing the feasibility study of the commission created for this purpose.

Article 1. Of the Feasibility Committee.

A feasibility committee will be created in each region under the Ministry of Economy, and which will be composed of experts in economics, technological and business matters, as well as a representative of the chamber of commerce, the business confederation of the autonomous community and a trade union organization that will value the viability of the project, prevailing those that imply a greater creation of employment and / or innovation.

When the creation of employment favours the most vulnerable groups, each worker belonging to these groups will count as 1.2 workers.

Article 2. Of the economic endowment.

Those projects that are considered viable by the commission will be able to access the necessary financing with a limit of 10000 euros for the implementation of the project.

Article 3. Digital positioning.

The projects will be provided with a digital platform that facilitates the online sales, digital positioning, and conceptual marketing of the company.

Article 4. Counseling.

Projects born under this law may benefit from the free counselling they need during the first 5 years of the operation of the company for which the state will sign collaboration agreements with companies and professionals needed to do so.

Article 5. Sponsorship of projects.

Companies that need it and especially those belonging to the Spanish Association of Renowned Companies (so called Marca España) will be able to sponsor projects arising under this plan by participating in the financing of the project. Once the first 3 years have elapsed, the entrepreneur may choose to return the aforementioned amounts or transform them into the percentage of capital corresponding to the said investment.

Article 6. The reimbursement of the amounts paid by the administration.

Once the first 3 years have passed, the entrepreneur must return 80% of the amounts received by this plan at a rate of 20% per year, while the remaining 20% will be lost.

Article 7. Withdrawal from the project.

The entrepreneur may abandon without penalty the project started from the second year onwards, with the administration reserving the right to continue or sell the project. If the project has been sponsored by any company, it may choose to continue the project by committing itself to repaying the amounts paid by the state in the same amounts as in the previous article.

Article 8. Fiscal incentives.

Entrepreneurs will enjoy the zero quote project during the first year as self-employed, and a flat rate of 50 Euro a month over the next two years. The amounts paid by private companies will enjoy the same incentive tax benefits as donations.